

BIHAR SPONGE IRON LIMITED.

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA - KHARSAWAN, JHARKHAND
PHONE (EPABX) : 06591-232410, 232417, Fax : 06591-232412
E-mail : bsilchandil@gmail.com / Web : bsil.org.in, CIN : L27106JH1982PLC001633

BSIL/CS/SE/2017

29th July, 2017

The General Manager

Listing Centre
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
MUMBAI- 400 001

SUB: Outcome of the Board meeting

Dear Sir,

This is to bring into your kind information that the Board of the Company in its meeting held on 29th July, 2017, has considered/approved the following:

1. Bihar State Industrial Development Corporation Limited (BSIDC) vide letter dated 19th July, 2017 has nominated Mr. Subbiah Siddharth (DIN: 01208759) as Nominee Director in the Board of the Company and withdrawn the nomination of Mrs. Anshuli Arya (DIN: 02753144).

Date of appointment: 29th July, 2017.

Brief Profile: Mr. Subbiah Siddharth is Chairman cum Managing Director of the BSIDC and director in other companies which are as follows:

- Bihar Forestry Development Corporation Limited

Relationship between Directors: NIL

2. The Audit Committee and the Board of Directors in their respective meetings have recommended the appointment of M/s K. K. Jain and Co., Chartered Accountants (Firm Registration No. 002465N) as Statutory Auditors of the Company for a period of 5 years from the conclusion of 35th Annual General Meeting to be held in 2017, subject to approval of the Shareholders, in place of the existing Statutory Auditors, M/s Thakur Vaidyanath Aiyar and Co., Chartered Accountants in compliance with the mandatory rotation of Auditor as per provisions of section 139 of the Companies Act, 2013 read with rules made thereunder.

M/s K. K. Jain & Co., Chartered Accountants (Firm Registration No. 002465N), is a Partnership firm registered with the Institute of Chartered Accountants of India (ICAI). The office of the firm is situated at 184A, Garud Apartments, Pocket-IV, Mayur Vihar, Phase-I, Delhi-110091.

The above information is for your record, please.

Thanking you,

Yours faithfully,

For BIHAR SPONGE IRON LTD.


Shubhangi Varshney
(Company Secretary)
[M. No. : A43431]